

GLOBAL INVESTORS SUMMIT 2023 WAS A SUCCESS IN ANDHRA PRADESH AND IS LEAPING TOWARDS RAPID INDUSTRIALIZATION

Dr. Tatipaka Manjula, M.A., M.A., M.A., Ph.D (ICSSR -SRF)

Department of Sociology, Andhra University, Visakhapatnam-03, Andhra Pradesh.

About Innovative Andhra Pradesh Chief Minister Sri YS Jagan Mohan Reddy:

There is a message: " If a man is a fish "If you give it to him, he will eat it in one day, but if you teach him how to cook fish, he will eat it every day." Jagan takes the second one. Previously our manager was with Jagati Publications, Bharati Cement. Pharmaceuticals etc.

He was a major businessman who led organizations such as and successfully employed thousands of people across the state. Sri Jagan Mohan Reddy Garu founded a charitable organization focusing on the welfare of people at the grassroots level. Village and district culture supporting local government plays an important role in many aspects.

His concept of NAVARATNA is unprecedented in the history of Andhra Pradesh. The ideas themselves are designed to showcase the human kindness of our Prime Minister to people from all communities, irrespective of their caste and religion. By gathering business leaders on behalf of the Global Investors Summit 2023. Sri Jagan Mohan Reddy Garu once again proved that every step of his actions and policies is for the development of the country. He can tell from his performance.

ABSTRACT

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Keywords: Healthcare, Housing, Pension, Self Help Groups, Urban and Rural Women, Senior Citizens, Disabled People, Transgenders

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INTRODUCTION

The Global Business Summit (GIS) 2023 focuses on sectors such as green energy, electronics, medicine and automotive, as well as innovation, startups and rapid processes that guarantee transaction approval within 21 days. To achieve this, the government combined 96 different services of 24 government agencies on a single platform. The state government said it will assist businessmen throughout the investment.

The conference "Advantage of Andhra Pradesh - Place of Excellence" was held in Visakhapatnam from March 3-4 and was attended by investors from more than 40 countries, including China and the USA. The Indian government has identified 13 key investment areas and the meeting discussed issues such as India's modern economy, sustainable development and the country's road mechanical and electrical transmission. After investment summits such as the Rajasthan Investment Summit, the Karnataka Investment Summit and the Uttar Pradesh (UP) Global Investors Summit, another summit ended in Andhra Pradesh.

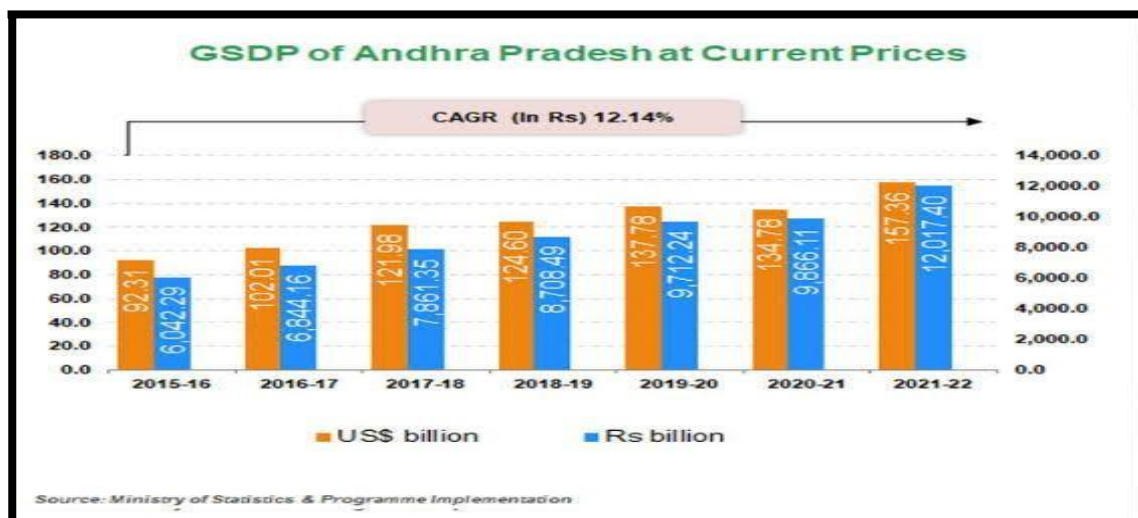
The conference themed 'Success in Wealth' was held on 3-4 March 2023 at the Andhra University campus in the beautiful city of Vizag, also known as Visakha Putnam. Criticized for not attracting enough business, the state broke its own mold under Jagan Mohan Reddy and attracted 354 investment proposals totaling Rs 1,300 billion, creating jobs for over 600,000 people.

Total 46 delegates from 25 countries and 14,000 delegates attended the conference. Industry luminaries like Mukesh Ambani of Reliance Industries, Karan Adani, CEO of Adani Ports and SEZ Preetha Reddy, Vice-Chairman of Apollo Hospitals, Suchitra of Bharat Biotech and Krishna Ella and others.

Global Investors Summit 2023:

The first two-day Global Entrepreneurs Summit organized by the state government in Visakhapatnam attracted a total investment of Rs 1,300 billion across 340 proposals on its opening day. Prime Minister Y.S. Jagan Mohan Reddy said the investment will create around 6 million jobs in 20 sectors in Andhra Pradesh. A total of 92 Memorandums of understanding (MoUs) worth Rs 11,87.756 billion were signed on the first day of the conference, which will create about 2 lakhs jobs in the state.

Global Investors Summit 2023 was a success in Andhra Pradesh and is leaping towards Rapid Industrialization



Major investors:

Major Investors National Thermal Power Corporation (NTPC) is one of the major investors, having invested Rs 235,000 crore through three MoUs signed and creating employment for 77,000 people. JSW Group, the largest of the six MoUs signed, has a capital of Rs 50.632 billion and will create employment for 9,500 people. ABC Limited signed a Memorandum of Understanding for an investment of Rs 120 billion which will create employment for 7,000 people.

Aurobindo Group has signed five MoUs worth Rs 10.365 billion, which will create employment for 5,250 people. Adani Green Energy signed two contracts with an investment of 21.820 billion rupees and created employment for 14,000 people. Aditya Birla Group has signed two MoUs worth Rs 9,300 billion, which will create employment for 2,850 people. Jindal Steel has signed an MoU worth Rs 7,500 billion and is expected to provide employment opportunities to 2,500 people.

Major Sectors:

Ministry of Energy received 35 investment proposals worth Rs 825 million and created 1.33 million jobs; followed by the Ministry of Industry and Energy. The industry is interested in around 41 proposals with an investment of Rs 320 billion, which will create 1.79 million jobs. The IT and ITES sector has completed six programs with an investment of Rs 32.944 billion and an estimated employment of 64,815 people. The industry watchdog announced 10 proposals with an investment of 8.718 billion rupees, which will create employment for 13,400 people.

Executive capital Vizag:

In his speech, Jagan Mohan Reddy said that Visakhapatnam has all the conditions to attract investments and the city will soon become the administrative capital of the state and will be moved to the city in a short time.

He said that 2023 will be a historic year for the country, with India holding the G20 Presidency and Visakhapatnam hosting the G20 summit for two days starting from March 28. It is the second longest coastline with 974 kilometers. We have 3 states out of 11 existing concessions and AP has the highest GDP at 11.43%. We have also listed in the Ease of Doing Business ranking for three years in a row.

Four growth drivers:

The state is working on 82 gigawatts of green energy in the form of solar power, airfoil and pumped hydropower plants. "We will also be an important country in the production and use of green hydrogen. We will build 5 new in multi modal logistics stations, 9 fishing ports, 4 new ports and business areas.

We opened a window on digitalization. For their approval, the proposal can be approved within 21 days; In terms of skill development, the country is currently planning to open 26 vocational schools comprising Reliance Industries Chairman Mukesh Ambani, JSW Steel Group Chairman Naveen Jindal and Shree Cement Management. Director Hari. Finance Minister Buggana Rajendranath Reddy, IT and Industry Minister Gudivada Amarnath, Chief Secretary Jawahar Reddy and Industry Director G. Srijana spoke.

The event held at Andhra University College of Engineering saw 200 stalls; More than 30 of these showcased the various benefits of investing in 14 key areas identified by the Andhra Pradesh government.

Potential of AP:

The economy of Andhra Pradesh is mainly based on agriculture and employs 62% of the population directly and indirectly. According to the first revised estimate, the GDP in 2022-23 stands at 13,17,728 billion rupees. The state's gross domestic product (GDP) growth at constant prices in 2021-22 ranks first in the country with a growth rate of 11.43%.

Agriculture Sector:

Agriculture is the main source of income and employment 60% of the population is engaged in agriculture and other activities. Rice is the staple food and staple food in the state. Other important crops include sugar, cotton, mangoes, tobacco, corn, beans, etc. takes place.

The four major rivers of India, Godavari, Krishna, Penna and Tungabhadra, flow through the state and supply water. In recent years, products such as sunflower and peanut used in the production of vegetable oil have been profitable.

Most of the state's irrigation projects, including the Godavari River Basin Irrigation Scheme and Nagarjuna Sagar Dam, are under construction. Andhra Pradesh is one of the very few states in the country that started the green revolution in agriculture in the 1970s.

The state's agricultural income was Rs 5,459.9 crore (\$680 million) at constant prices (2012-13). The table below presents the national economic results of aquaculture for selected crops and other industries in 2015.

Aquaculture:

Fish farming, crustacean, mollusc, shrimp production etc. Aquaculture is an important business in coastal waters. Andhra Pradesh is the largest producer of shrimp in the country, with 70% of the production coming from the state.

The geographical location of the state allows sea hunting and fish production. Damage to a aquaculture from hurricanes will be less than damage to crops. That's why farmers are interested in this business. It increased from 3.46 billion rupees (\$43 million) to 5.61 billion rupees (\$70 million). Water base Limited is an aquaculture unit promoting shrimp farming based in Nellore. Most seafood exports include vannamei shrimp.

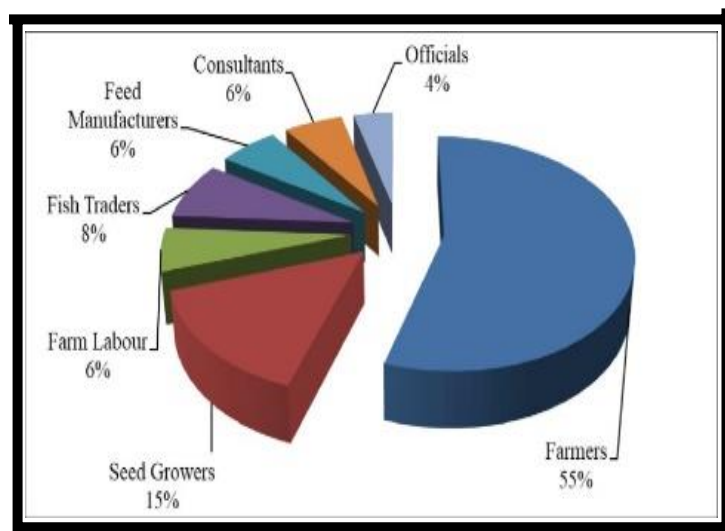
Horticulture:

Andhra Pradesh has contributed to the cultivation of horticultural crops in India. The increase in cultivated area and productivity has put Andhra Pradesh in a better position to attract private investment. Considering that the area and production of fruits and vegetables are increasing steadily, Andhra Pradesh is able to increase its economic support through exports.

Horticulture is climate resilient and therefore increases farmers' income. Businesses have more potential due to changing eating habits, while people are becoming more health conscious due to socio-economic changes, the rise of the middle class and increasing per capita income. The state has 17.48 million hectares. The annual production of crops is 30.173 million tons. Agriculture contributes about 16.07% to the state's GVA.

Segment	National Share %
Cocoa	70.7
Tobacco leaf & steam	47.6
Marine fish	40.9
Rajma	35.9
Ajwain	34.6
Chilli	34.6
Cow pea	27.7
Muskmelon	22.2
Urd	20.7
Banana	20.0
Lemon	18.5
Sericulture and Apiculture	18.0
Inland fish	15.4
Egg	15.0
Groundnut	13.0
Sapota	12.2
Cashew nut	12.1
Bitter gourd	11.9
Water melon	11.0
Parmal	10.6
Narcotics	10.2
Orange	9.6
Tomato	9.3
Mango	9.2
Meat	9.2

Area and Production



The area under cultivation in Andhra Pradesh is 17.48 million hectares and the production is 301.73 million tons. Andhra Pradesh has ranked first in India in terms of pepper, cocoa, lemon, oil palm, papaya and tomato and second in cashew nut, mango and sweet orange. A.P. is ranked first in the region in the production of fruits and spices and second in the area under micro irrigation.

Livestock:

In order to increase the productivity of existing animal husbandry, the Government of India has initiated a large-scale development programme based on the NPCBB Business Development Scheme from door-to-door production.

Andhra Pradesh is one of the pioneering states that has joined farmers' organizations in "restructuring the livestock sector" through the establishment of state organizations. APLDA was founded in April 2000 to provide quality products and equipment to AI practitioners to enable door-to-door self-employment of AI. The daunting task of scaling AI sites to all growers to optimize productivity takes time.

APLDA provides livestock services at the doorstep of farmers on a cost-recovery basis, covering the feeding of 105.83 million cattle and cows to 30 million farmers in 28,245 revenues in the state. APLDA is a self-governing organization with a specific mission.

Genesis APLDA is registered under the AP Associations Registration Law (Fasli 1350), registration number: 7146 of 1999, date: 13 October 1999. Members of the Executive Committee (EC) Ms. G.O No.: 85, Date: 2 August 1999 surface.

The Parliament decided to divide it into two organizations called APLDA, which will operate separately as of June 2, 2014. Mission In order to increase production in order to increase production suitable for its purpose suitable for its purpose break Show all the necessary ideas to give factory production.

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Standardizing and ensuring quality control of inputs and services provided by field personnel. Improve employees' ability to manage effectively. Activities: Frozen semen, liquid nitrogen, equipment, etc. To develop and supply quality products such as and give it on time.

Competition of cattle, development of cattle, maintenance and development of indigenous diseases in the breeding area and evaluation of breeding. Develop best practices regarding drug use. Standardization of artificial intelligence methods and training program design.

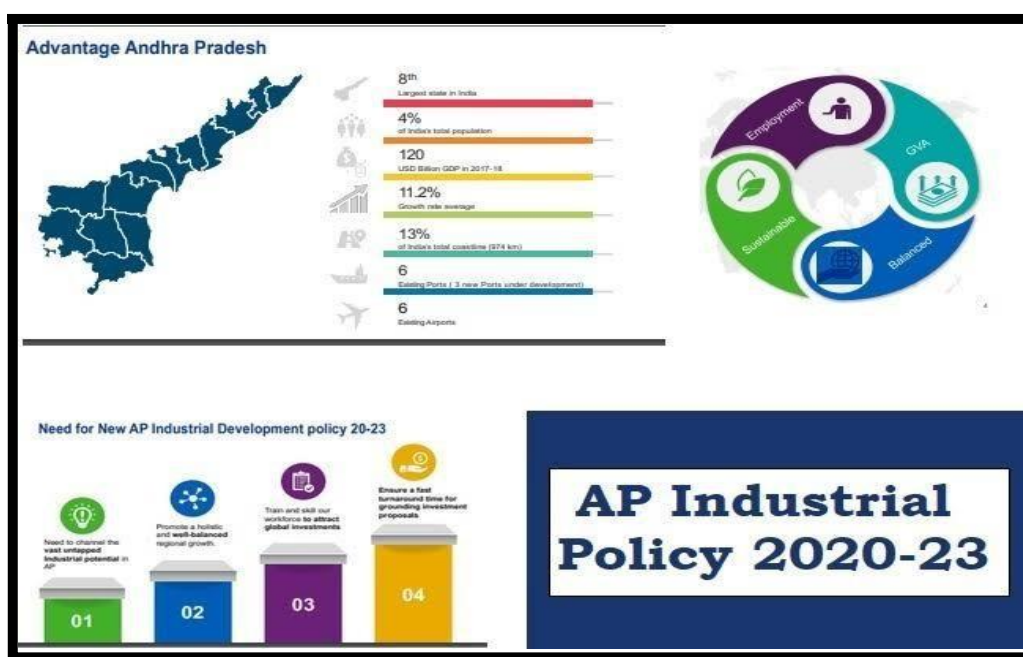
To provide self-employment opportunities to unemployed rural youth like the Gopalamitras.

Training and guidance from skilled professionals. Train farmers in cultivation and cultivation management.

Use the latest technology and deliver the results of advanced research on farmers' doorsteps.

Industries:

The GDP of the business sector is 507.45 billion Rupees (US \$6.4 billion USD). The country also started to attach importance to the fields of information technology and biotechnology. There are many large-scale industries operating in Visakhapatnam. The state also needs to make its mark on high-tech engineering. Automobiles and vehicles, spices, mines and minerals, textiles and garments, IT industry, bulk drugs and chemicals, horticulture and poultry are the major industries of Andhra Pradesh.



IT/ITeS-Software Industry:

The software industry in Andhra Pradesh has easily spread across different cities Visakhapatnam, Tirupati and Vijayawada city instead of just the big city, giving rise to many health, financial and political problems. Most of the software companies in Andhra Pradesh are out-of-state companies or foreign companies, also known as multinational companies.

The home software industry in Andhra Pradesh seems to be still in its infancy. In May 2021, the Andhra Pradesh government announced the Andhra Pradesh IT Electronics Policy 2021-24 with the aim of creating world-class electronics manufacturing. The policy aims to transform Andhra Pradesh into an IT and electronics hub, Commissioner (IT, Electronics and Communications) said in a press release.

Software companies with locations in Andhra Pradesh and their respective countries: Cyient - HSBC-GLT, India - IBM, UK - Tech Mahindra, US - Wipro Technologies, India - Pulsus Group, India [23][24] - Conduent, UK -National WNS,UK Global Services - HCL Technologies, US[25] AP.

The Government of India's plan to transform Vizag into an IT hub has attracted fresh investments from many startups from different companies. Google, Tata Consultancy Services, Micro soft, Pulsus Group, Adani Data Centre, Capgemini, Accenture and many more have agreed to set up offices in Vizag.

Andhra Pradesh, which is a part of the Digital India IBPS Promotion Scheme (IBPS), secured 13,792 seats out of 48,300 seats available across India, creating 10,000 jobs. 440 crore and performed very well, securing 4,095 IBPS seats. This success puts Pulsus ahead of 154 companies in 93 provinces. As a result, 5,000 new jobs have been created in Visakhapatnam, of which 4,000 are women. Pulsus also received Rs. 41 Crore Viability Gap Financing.

Pulsus CEO Gedela Srinubabu is proud of their contribution to the success of IBPS, which has created 25,000 jobs in 15 years, including 5,000 IBPS. Minister Rajeev Chandrasekhar lauded Pulsus' achievements and hoped to shape India's digital future by expanding the programme to rural areas as well as Tier II and III cities. STPI Director General Arvind Kumar also expressed his appreciation for Pulsus' significant role in promoting women's work.

Software industry in Visakhapatnam:

ITES and IT industry is growing rapidly in Visakhapatnam city and the income generated from these industries is good for the economy. Rushikonda Hills. There are many national and international I/T and companies like Mahindra Satyam, Pulsus Group, Wipro, Kenexa, Infotech, IBM, Sutherland and HSBC.

The city's IT exports were worth Rs 1200crores in 2012 and employ 16,000 people. According to data released by the state IT department for fiscal year 2012, IT/ITES revenue from the IT sector was very good, generating Rs 1,445 billion (\$180 million), an increase of 20 percent compared to the last fiscal year. 2012-13.Job creation in the IT/ITES industry increased by 20,000 in the same year, compared to 16,000 in 2011-12.

Information Technologies Investment Zone the ITIR (ITIR) scheme planned by the Andhra Pradesh government is expected to create employment for around 1.5 million IT professionals and bring in revenue of up to 311 million rupees (\$390,000) to the sector.

The AP government's plan to transform Vizag city into an IT hub has attracted a lot of new investments from different companies. Google, Tata Consultancy Services, Microsoft, Uber, Pulsus Group, Adani Data Centre, Capgemini, Accenture and many others have agreed to set up offices in Vizag.

There are many national and international IT/IT and Fintech companies such as IBM, Wipro, Pulsus Group, Tech Mahindra, Kenexa, Infotech, Conduent, Cyient, Paytm, Concentrix, Sutherland, HSBC. Fintech Valley also has investment sources like Google X, Lalith Ahuja's ANSR Consulting, Franklin Templeton, Innova Solutions and others.

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Conduent has the largest number of employees in India and the third largest outside the US, with operations in Noida and Gurgaon, Bengaluru, Hyderabad, Kochi and primarily Visakhapatnam.

Sunrise Startup Village Startup Village:

A non-profit business center based in Kochi, has established a similar startup center called Sunrise Startup Village in Visakhapatnam, Andhra Pradesh. The organization aims to launch 1,000 tech startups in the next decade and start looking for the next billion-dollar Indian company. It focuses mainly on business and communication students. This is India's first manufacturing facility developed jointly by the public and private sectors.

INFRASTRUCTURE:

Transportation:

Roads:

Transportation is still the main form of transportation in the state. The state is covered by 5,293.43 km of national highways and 15,406 km of national highways. National Highway 16 is part of the Golden Quadrilateral, which runs through the state from north to south and is located in the middle of the road network. While national highways are constructed and managed by NHAI, national highways and other roads are managed by Andhra Road Development Corporation.

The state's road speed is 32.82 km/km², which is higher than the national average of 30.45 km/km². Buses operated by the Andhra Pradesh State Road Transport Corporation are the means of transport across the state. As of March 2017, 11,962, buses were in operation.

The total length of Andhra Pradesh's road network is 91,313 mi (146,954 km). The state civil department manages road traffic in Andhra Pradesh.

Andhra Pradesh's transport system includes:

National Highways (covering 2,949 km or 1,832 miles)

State Highways (spanning 42,511 km or 26,415 miles)

District Roads (covering 101,484 km or 63,059 miles)

The state's ratio 's as follows: 16%, the highest in India.

Railways:

Andhra Pradesh has a total length of 3,703.25 kilometers of broad-gauge railways and no meter gauge railways. The state's rail speed is 16.59 cars per 1,000 kilometers (620 mi), compared to the all-India average of 20 cars. The state-run Indian Railways Howrah–Chennai main line is proposed to be upgraded to a high-speed rail system by the state under the Diamond Quadrilateral Project.

There are 3 class A1 railway stations and 23 class A railway stations in the state. Visakhapatnam railway station has been rated as the cleanest railway station in the country. Shmiliguda Railway station is the first and highest broad gauge railway station in the country. The three iconic bridges spanning the Godavari River - the decommissioned Old Godavari Bridge, Godavari Bridge and New Godavari Arch Bridge are considered architectural and architectural masterpieces of the state.

Air Transport:

The state has three international airports: Tirupati, Visakhapatnam and Vijayawada. There are domestic airports at Kadapa, Rajahmundry and Puttaparthi. The government plans to build a new international airport at Bhogapuram and two new domestic airports at Dagadati and Orvakaru to meet the needs of the state.

Water Transportation:

Andhra Pradesh has the two longest coastlines in the country and the longest coastline on the east coast. Visakhapatnam Port is a major port operated by the central government and is the fifth largest port in the country. Following the shift of trade to India's east coast, the government is building 14 non-essential ports in the state, five of which are already operational. There is ample scope for water transportation through the network of canals constructed in the state.

Telecommunications:

The latest data (2001) show that there are 3,003 telephone exchanges, 3,140,948 telephone lines, 118 telephone centers (excluding indoor meters, contact centers and general office) and 78,218 public telephones. According to the Telecom Regulatory Authority of India, as of November 2020, the state's estimated wireless subscriber base is 87.47 million, landline subscribers are 1.38 million and phone penetration is 98.31%. It accounts for 7.53% of all mobile phone users in India.

Banking and Finance:

Banking and finance in Andhra Pradesh is an important sector that contributes to the economic growth and stability of the state. These businesses include banking transactions such as deposits and withdrawals, financial transactions such as retail banking, lending and investing.

The banking sector has a wide network of branches and tellers that facilitate the transfer of money to people. The region's federally recognized brokers provide fast, efficient and accurate service to everyone from companies to individuals. The National Finance Corporation consists of various financial institutions and specializes in the provision of basic financial services to disadvantaged groups in society.

These financial institutions also offer various financial services to the local people through various convenient deposit schemes. Cooperative financial institutions established in urban and rural regions of the country contribute to the basic economic infrastructure. The sole purpose of all banks and financial institutions is to support existing businesses and improve the livelihood of local people. The financial and banking sector of Andhra Pradesh worked together to develop the economic importance of the state.

Minerals and Energy:

This state is located in the south of India and is crucial to the prosperity of the regional economy. The state is rich in mineral resources, leading to the development of the economy of the south Indian state. Andhra Pradesh is rich in various mineral resources and ranks second in the country in terms of mineral wealth. The state is famous for its mining activities for different commodities. Some of the most important minerals in the state are barite (97%), calcite (75%), garnet (23%), feldspar (5%), filler soil (6%), limestone (44%) and vermiculite (27%). Also apatite, beach sand, bauxite, corundum, chromite, dolomite, granite, green quartz, kyanite, lime kankar, lime crust,

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manganese, marble, mica, ocher, pyrophyllite, quartz, shale, slate, talc, tungsten, etc. Andhra Pradesh ranks second in India in mica reserves and production.

The state's mica belt is said to cover an area of 1,000 square kilometers and is the second largest belt in the country. This state on the east coast of the Republic of India has huge untapped and untapped mineral potential such as bauxite, dolomite, limestone, coal, oil, diamonds, natural gas, semi-precious stones, tungsten, sand, base metal, iron ore, gold, granite and clay. The Government of Andhra Pradesh invites and supports all these resources.

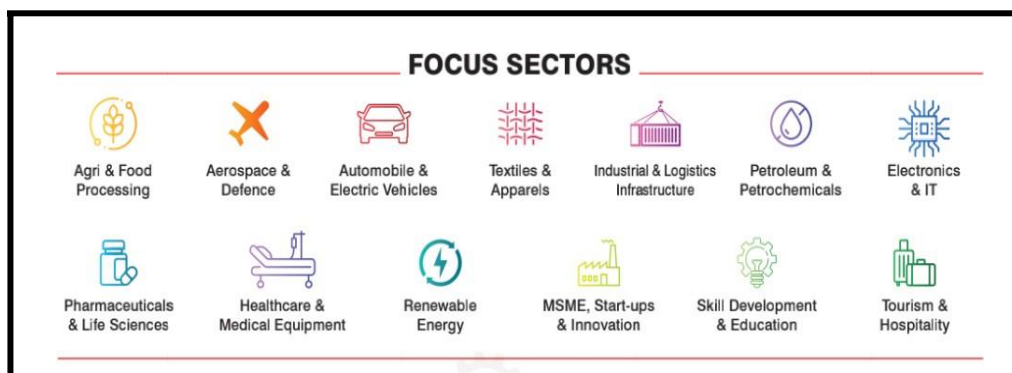
Investment Proposals:

Andhra Pradesh government received investment proposals worth ₹ 13 lakh crore at the Andhra Pradesh Advantage Global Business Summit 2023. Addressing the meeting, YS Jagan Mohan Reddy said that there is potential to provide more than 6,03,223 jobs. "I want to thank all of you for doing the same. We are moving from the MoU stage to investing in Andhra Pradesh at an early stage. I assure you that our government will showcase the "growth pace of economic development" and move forward."

Today, it has opened 14 factories with an investment of 3.841 billion Rupees, providing employment opportunities for 9,108 employees. In the energy sector alone, 40 MoUs were signed creating employment for 190,268 people with an investment of Rs 8,84,823 crores.

- In IT and ITES projects, 56 MoUs were signed with an investment of Rs 25.587 billion, creating
- employment opportunities for 1,04,442 people.
- The Minister said that in tourism, 117 MoUs worth Rs 22.096 million were signed, creating employment opportunities for 30,787 people.
- 15 business meetings were held during the conference and more than 100 speakers presented the further development of AP.
- These 15 key industries include automotive and medical equipment, electric vehicle industry, healthcare and medical equipment, renewable energy, green hydrogen, green ammonia, agriculture space, trade etc.
- Four meetings were also held with UAE, Netherlands, Vietnam and Australia to explore cooperation with Andhra Pradesh.

Sectors focused:



The business focuses on:

1. Agriculture and food processing.
2. Aerospace and Defense.
3. Cars and electric cars.
4. Textiles and clothing.
5. Industrial and logistics infrastructure.
6. Petroleum and petrochemicals.
7. Electronics and Information Technology.
8. Pharmaceuticals and life sciences.
9. Treatment and medical equipment.
10. Renewable energy.
11. MSME start-up and innovation.
12. Skills development and training.
13. Medicine and Business.

Employment contracts for 6,05,733 people:

14 projects out of 387 MoUs were launched with an investment of Rs 2,749 billion, creating employment for 7,108 people. Additionally, there are 106 projects under construction and ready to be laid, which are expected to create employment for 2,13,513 people with an investment of 3,774.76 billion rupees.

Chief Minister YS Jagan Mohan Reddy will inaugurate and lay the foundation stone of six projects on June 22, 2023 with an investment of Rs 1,775 million and is expected to create jobs for 1,230 people.

Company	MOU's	Investment	Employment
OCIOR	1	₹40,000 Cr	10,000
Hero Future Energies	1	₹30,000 Cr	10,000
Vizag Tech Park	2	₹21,844 Cr	39,815
Adani Green Energy	2	₹21,820 Cr	14,000
Ecoren Energy India	2	₹15,500 Cr	4,000
Serentica Renewable Ind.	1	₹12,500 Cr	2,000
NHPC	1	₹12,000 Cr	2,000
Aurobindo Grp.	5	₹10,365 Cr	5,250
O2 Power	1	₹10,000 Cr	1,500
AGP City Gas	1	₹10,000 Cr	8,000

Industry Minister's View:

Industry Minister Amarnath also shared his views on Employment and small businesses. It shows the importance and elegance of a successful small business. Industries like Etikoppaka koyya bommalu, cashew industry in Palasa, fisheries in Rajahmundry, rag production and manufacturing in Anakapalli contribute to the economy of the region.

He realized the value of the thriving food industry and tourism in the city of Vizag. While asking young entrepreneurs to take advantage of the organization's products such as paderu Araku to focus on small businesses and homes, he also received approval for new initiatives such as event organization that helps in business promotion. At the same time, Finance Minister Bugana made a deep impression on the young entrepreneurs by presenting attractive financial plans and financial procedures to all representatives.

CONCLUSION

The World Entrepreneurs Summit proved to be a major event that fostered collaboration and investment across borders. It provides a platform where participants can exchange ideas, form partnerships and explore opportunities for business growth. The success of this conference is a testament to the international community's determination to achieve prosperity and progress through cooperation. Participants leave with a better understanding of global affairs and a shared vision of the future of business.

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